

To whom it may concern

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Subject:
Business Plan Vajra Academy

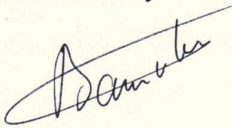
Reference:
50.000/05.001

Date:
28 June, 2005

This is to testify that I have studied the Vajra Academy Business Plan carefully. I was invited to comment on it several times, and I have been involved in a professional dialogue with both the Vajra Foundation Nepal and the Vajra Foundation Nederland.

I am impressed with the quality of the discussions we have had, and with the quality of the plan itself. The Vajra Academy in my mind really could contribute in a very meaningful way to the so much needed improvement of education and to the growth of opportunities to visit good schools in Nepal.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Boudewijn van Velzen', written over a horizontal line.

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